

Roll No.

57534

BBA 4th Semester (N. S.) 2014-17

Examination – May, 2019

BUSINESS LAWS

Paper : BBAN 304

Time : Three Hours] [Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section – A contains eight short answer type questions of two marks each. All the questions are compulsory. Section – B attempt four questions in all, selecting one question from each Unit. All questions carry equal marks.

SECTION – A

1. Explain :

- (i) Acceptance
- (ii) Free consent
- (iii) Rights of creditors

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- (iv) Bailer and Bailey
- (v) Agency by estoppel
- (vi) Unpaid seller
- (vii) Duties of subscribers
- (viii) Dishonor of negotiable instruments

SECTION – B

UNIT – I

- 2. Describe the essentials of a valid contract. When does an agreement become void ?
- 3. What are the various ways in which a contract may be discharged ?

UNIT – II

- 4. What is the contract of Indemnity ? What are the rights of an indemnity holder when used ? What is the time of commencement of the indemnifiers liability ?
- 5. Define pledge. What are the respective rights and duties of a pledger and pledgee ?

UNIT – III

- 6. What is a contract of agency ? Discuss the different modes in which the authority of an agent may terminate.

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7. When is a seller of goods deemed to be an unpaid seller ? What are his rights against (i) the goods, and (ii) The buyer personally ?

UNIT - IV

8. Define a holder in due course. What are his privileges under the Negotiable Instruments Act, 1881 ?
9. Write a note on "RTI Act, 2005".

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